

Income Tax Planning				
		2006	2007	2008
Regular Tax Rates	Minimum	10%	10%	10%
	Maximum	35%	35%	35%
Capital Gains Rates		5%, 15%	5%, 15%	0%, 15%
Qualified Dividends Rates		5%, 15%	5%, 15%	0%, 15%
Retirement Plans				
Retirement Savings Credit Contribution	\$	2,000	N/A	N/A
Limits	IRA:< Age 50	\$ 4,000	4,000	5,000
	≥ Age 50	5,000	5,000	6,000
	SIMPLE:<Age 50	10,000	10,000	10,000
	≥Age 50	12,500	12,500	12,500
	401k:<Age 50	15,000	15,000	15,000
	>Age 50	20,000	20,000	20,000
SEP Limits	Contribution	\$ 44,000	\$ 44,000	\$ 44,000
	Compensation	220,000	220,000	220,000
	Contribution %	20/25%	20/25%	20/25%
Education				
Student Loan Interest Deduction		\$2,500	\$2,500	\$2,500
Credit Limits	Hope	\$1,650/student	\$1,650/student	\$1,650/student
	Lifetime Learning	\$2,000	\$2,000	\$2,000
Contribution Limi	ESA	\$2,000/ben.	\$2,000/ben.	\$2,000/ben.
	QTP	Set by QTP	Set by QTP	Set by QTP

Other				
Section 179	Deduction-Total	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00
Limits	Qualifying Property	\$ 430,000.00	\$ 430,000.00	\$ 430,000.00
	Deduction-Suv	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
	Software	Eligible	Eligible	Eligible
AMT	MFJ	\$ 62,550	\$ 45,000	\$ 45,000
Exemption	Single or HOH	\$ 42,500	\$ 33,750	\$ 33,750
	MFS	\$ 31,275	\$ 22,500	\$ 22,500
Hurricane Relief-Gulf Opportunity Zone				
Bonus	MACRS ≤ 20yrs	50%	50%	N/A
Depreciation	Real Property	50%	50%	50%
Demolition/Clean-Up	Deduction	50%	50%	N/A
Education	Hope	\$ 3,300	N/A	N/A
Credits	Lifetime Learning	\$ 4,000	N/A	N/A
Section 179	Deduction-Total	\$ 208,000	\$ 208,000	N/A
Limits	Qualifying Property	\$ 1,030,000	\$ 1,030,000	N/A
Caution: Some amounts subject to phase-out. See <i>2006 Phase-Out Ranges/Amounts</i> on inside of front cover.				
Notes:				
Amount subject to inflation adjustments.				
20% for self-employed persons.				